

**Massimo Motta**

***Competition Policy: Theory and Practice***

**(Cambridge U.P., 2003)**

The book deals with both the theory and the practice of competition policy. It draws on the literature of industrial organisation, as well as own original analyses, to explain competition policy (antitrust) issues. The book also aims to give policy recommendations which are of practical use for antitrust authorities.

There is a widespread feeling that often competition law practice and decisions are not well founded. The objective of this book is to show that economic theory can offer guidance to improve the way authorities deal with such issues as collusive agreements, mergers, vertical restraints, predatory practices.

The book is written to appeal to competition policy practitioners as well as students, to lawyers as well as economists. It is also designed to be used as a textbook in economics (first year graduate courses or advanced undergraduates), or as a book for those who want to approach the issues of competition and antitrust in a clear and rigorous way.

Each chapter is composed of main sections which are accessible to all readers, as well as "starred" technical sections for readers who have already some training in economics (and that can be skipped by readers not interested in formal models). The book also contains references to competition policy cases (mainly from the EU); a few fully developed case studies; and some exercises - at different level of difficulties - for students.

The interaction between theory and practice is to be regarded as one of the main features of the book.