

Press Release
15th November 2016

Announcement of Auction **CPI-linked Treasury Notes (Series 21)** **Nominal Peso Treasury Notes (Series 7)**

As announced in the issuance calendar for June-November 2016, the Central Government will reopen the CPI-linked Treasury Notes (UI Notes) due 2025 for sale by auction on November 22nd. An issue volume of UI 100 million is envisaged, being the current outstanding of the series UI 1,686 million.

Likewise, and on the same date, it will reopen the Nominal Peso Treasury Notes due 2018. An issue volume of 750 million Pesos is envisaged, being the current outstanding of the series 12,284 million Pesos.

CPI-LINKED TREASURY NOTES (2025) **Series 21**

Coupon: 4.00% annual
Interest Payment: Semiannual
Issuance date: November, 26th, 2014
Maturity date: November, 26th, 2025
Authorized amount: UI 3,600 million
Amount to be auctioned: UI 100 million

NOMINAL PESO TREASURY NOTES (2018) **Series 7**

Coupon: 13.25% annual
Interest Payment: Semiannual
Issuance date: April 8th, 2015
Maturity date: April 8th, 2018
Authorized amount: UYU 21,000 million
Amount to be auctioned: UYU 750 million

All local investors authorized by the Central Bank are allowed to submit bids in this auction¹.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price.

The minimum amount of each bid is UI 100.000 and multiples of UI 10.000 and 100,000 Pesos and multiples of 10,000 Pesos, respectively. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The Ministry of Economy and Finance reserves the right to accept part or all of the submitted bids, or reject all of them.

Notes can be settled in Uruguayan Pesos or US Dollars.

The auction will close at 14:00 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to deuda.mef.gub.uy or call +598-21712-2957

¹ Non-residents can invest without restriction through a local bank or broker to the extent they have an open account in these institutions.