

Press Release  
5<sup>th</sup> June 2018

## **Announcement of Auction CPI-linked Treasury Notes (Series 14)**

As announced on DMU' website on 5/30/2018, the Central Government will reopen the CPI-linked Treasury Notes due 2020 (Series 14) for sale by auction on June 12<sup>th</sup>. The auction is carried out in place of the tender originally scheduled for that date (Series 20) on the issuance calendar released for the period January-June 2018. An issue volume of UI 350 million is envisaged, being the current outstanding of the series UI 4,569 million (around USD 568 million).

### **CPI-LINKED TREASURY NOTES (2020) – Series 14**

Coupon: 4.00% annual  
Interest Payment: Semiannual, June 10<sup>th</sup> and December 10<sup>th</sup>.  
Issuance date: June 10<sup>th</sup>, 2010  
Maturity date: June 10<sup>th</sup>, 2020  
Authorized amount: UI 5,700 million  
Amount to be auctioned: UI 350 million

All local investors authorized by the Central Bank are allowed to submit bids in this auction<sup>1</sup>.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price.

The minimum amount of each bid is UI 100.000 and multiples of UI 10.000 thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The Ministry of Economy and Finance reserves the right to accept part or all of the submitted bids, or reject all of them.

Notes can be settled in Uruguayan Pesos or US Dollars.

The auction will close at 14:30 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to [deuda.mef.gub.uy](http://deuda.mef.gub.uy) or call +598-21712-2957

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<sup>1</sup> Non-residents can invest without restriction through a local bank or broker to the extent they have an open account in these institutions.