



Press Release  
September 14<sup>th</sup>, 2021

### **Announcement of Auction** **CPI-linked Treasury Notes (Series 28)**

As announced in the issuance calendar for July-December 2021, the Central Government will reopen the CPI-linked Treasury Notes (UI Notes) due 2026 for sale by auction on September 21<sup>st</sup>. An issue volume of UI 500 million is envisaged, being the current outstanding of the series UI 5,072 million.

#### **CPI-LINKED TREASURY NOTES (2026) – Series 28**

Coupon: 1.575% annual

Interest Payment: Semiannual, July 20<sup>th</sup> and January 20<sup>th</sup>.

Issuance date: January 20<sup>th</sup>, 2021

Maturity date: January 20<sup>th</sup>, 2026

Amortization schedule: three annual amortizations on 01/20/2024, 01/20/2025, 01/20/2026

Total authorized amount: up to UI 8,250 million

**Amount to be auctioned: UI 500 million**

Both resident and non-resident investors are allowed to submit bids in this auction through any local broker and/or financial institution authorized by the Central Bank of Uruguay, provided they have an open account at one of these institutions. In addition, Treasury Notes auctioned may also be available through Global Depository Notes (Euroclear, Clearstream and DTC-eligible). Neither residents nor non-residents are subject to income tax when investing in Uruguayan government securities.

The Treasury Notes will be issued through a Dutch auction method (single price). All accepted bids will be allocated to investors at the same price. The minimum amount of each bid is UI 100.000 and multiples of UI 10.000 thereof. The Government is legally authorized to issue up to an additional **100% of the amount to be auctioned**. Likewise, total bids per institution cannot exceed this maximum limit. The Republic reserves the right to accept part or all of the submitted bids, or reject all of them.

Settlement (in Uruguayan Pesos or US Dollars) will be on the next business day after the auction date. In addition, the following Treasury Notes will be accepted as means of settlement:

| <b>Instrument</b> | <b>Currency</b> | <b>ISIN</b>  | <b>Maturity</b> |
|-------------------|-----------------|--------------|-----------------|
| Series 24         | UI              | UYNA00024UI4 | 12-29-2021      |
| Series 19         | UI              | UYNA00019UI4 | 09-27-2022      |
| Series 26         | UI              | UYNA00026UI9 | 05-13-2023      |

Eligible Treasury Notes will be repurchased according to the last price available at the time of the auction (including the accrued interest until the settlement date, the day following the auction) following the [Reference Prices](#) prepared in accordance with the procedures established by the CBU.

The auction will close at 14:30 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to [deuda.mef.gub.uy](http://deuda.mef.gub.uy) or call +598-21712-2957.