



Press Release  
January 24<sup>th</sup>, 2023

## **Announcement of Auction Nominal Fixed-Rate Pesos Treasury Notes (Series 10)**

As announced in the issuance calendar for January-June 2023, the Central Government will launch a new Nominal Fixed-Rate Pesos Treasury Notes (UYU Notes) due 2029 for sale by auction on January 31<sup>st</sup>. An issue volume of UYU 800 million is envisaged.

### **NOMINAL FIXED-RATE PESOS TREASURY NOTES (2029) – Series 10**

Coupon: 10.50% annual  
Interest Payment: Semiannual, August 1<sup>st</sup> and February 1<sup>st</sup>  
Issuance date: February 1<sup>st</sup>, 2023  
Maturity date: February 1<sup>st</sup>, 2029  
Principal amortization: At maturity.  
Total authorized amount: up to UYU 14,400 million  
**Amount to be auctioned: UYU 800 million**

Both resident and non-resident investors are allowed to submit bids in this auction through any local broker and/or financial institution authorized by the Central Bank of Uruguay, provided they have an open account at one of these institutions. In addition, Treasury Notes auctioned may also be available through Global Depositary Notes (Euroclear, Clearstream and DTC-eligible). Neither residents nor non-residents are subject to income tax when investing in Uruguayan government securities.

The Treasury Notes will be issued through a Dutch auction method (single price). All accepted bids will be allocated to investors at the same price. The minimum amount of each bid is UYU 100,000 and multiples of UYU 10,000 thereof. The Government is legally authorized to issue up to an **additional 100% of the amount to be auctioned**. Likewise, total bids per institution cannot exceed this maximum limit. The Republic reserves the right to accept part or all of the submitted bids, or reject all of them.

Settlement (in Uruguayan Pesos or US Dollars) will be on the next business day after the auction date. In addition, the following Treasury Notes will be accepted as means of settlement:

<b>Instrumento</b>	<b>Moneda</b>	<b>ISIN</b>	<b>Vencimiento</b>
Serie 26	UI	UYNA00026UI9	13-05-2023
Serie 27	UI	UYNA00027UI7	09-06-2024
Serie 13	UI	UYNA00013UI7	25-05-2025
Serie 1	UP	UYNA00001UP7	25-07-2025

Eligible Treasury Notes will be repurchased according to the last price available at the time of the auction (including the accrued interest until the settlement date, the day following the auction) following the [Reference Prices](#) prepared in accordance with the procedures established by the CBU.

The auction will close at 14:30 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to [deuda.mef.gub.uy](http://deuda.mef.gub.uy) or call +598-21712-2957.