Ministerio
de Economía y Finanzas

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Press Release
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Announcement of Auction on October 27th, 2026
Nominal Fixed-Rate Pesos Treasury Notes (Series 14)

As announced in the issuance calendar for July-December 2026, the Central Government will reopen the Nominal Fixed-Rate Pesos Treasury Notes (UYU Notes) due 2029 on August 18th, with the following characteristics:

NOMINAL FIXED-RATE PESOS TREASURY NOTES (2029) – Series 14

Coupon: 6.5% annual.
Base amount to be auctioned: UYU 4,000 million.
Interest Payment: Semiannual, February 19th and August 19th.
Issuance date: August 19th, 2026.
Maturity date: February 19th, 2029.
Principal amortization: At maturity.

The Treasury Notes will be issued through a Dutch auction method (single price). All accepted bids will be allocated to investors at the same price. The Ministry of Economy and Finance (MEF) reserves the right to accept up to **UYU 8,000 million** (equivalent to twice the base amount tendered). The MEF also reserves the option to accept part or all of the submitted bids or reject all of them.

The minimum amount of each bid will be UYU 100,000 and multiples of UYU 10,000 thereof. Total bids per institution cannot exceed the maximum amount.

Both resident and non-resident investors are allowed to submit bids in this auction through any local broker and/or financial institution authorized by the Central Bank of Uruguay, provided they have an open account at one of these institutions. In addition, Treasury Notes auctioned may also be available through Global Depositary Notes (Euroclear, Clearstream and DTC-eligible). Neither residents nor non-residents are subject to income tax when investing in Uruguayan government securities.

To purchase the Notes, the following can be used as a means for settlement:

1) Uruguayan Pesos or US Dollars.
2) The following eligible Treasury Notes:

Instrument	Currency	ISIN	Maturity
Series 11	UYU	UYNA00011UY8	07-12-2026
Series 30	UI	UYNA00030UI1	01-19-2027

3) All outstanding Monetary Regulation Bills (MRBs) issued by the CBU will be accepted as an option for settlement (except for those maturing the same day as the settlement of the auctioned Treasury Note).

In both cases, the repurchase prices will be published on the UGD website on the same day of the auction, in accordance with the Domestic Treasury Note Issuance Calendar for the Second Half of the Year.

For the purposes of integration with securities, institutions that choose to use this method must indicate this in the VALNET system.

The auction will close at 14:00 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites.

For further information please go to deuda.mef.gub.uy or call +598-21712-2957.