



**BANCO CENTRAL
DEL URUGUAY**



**Ministerio
de Economía
y Finanzas**

Public Debt Coordination Committee Press Release

On June 13th, 2023, the Public Debt Coordination Committee (PDCC), made up of the Central Bank of Uruguay (BCU) and the Ministry of Economy and Finance (MEF) held a meeting.

The following agenda was discussed during the meeting:

- **Analysis of the evolution of the domestic public securities market in the first half of the year.** Views were shared about the evolution of the domestic public debt market (Monetary Regulation Bills and Treasury Notes) in the first half of the year, and the potential impact of changes in the monetary policies of the United States and Europe in coming months. The performance of the Government debt securities' issuance during 2023, including the joint swap operation in February of this year, was emphasized.
- **Assessment of alternatives to access sovereign financing in the second half of 2023, in the domestic and global market.** In particular, the MEF will publish the domestic issuance calendar for the second half of the year in late June.
- **From the point of view of the monetary policy,** the committee highlighted recent inflation deceleration and improvements in the medium-term expectations, as well as the gradual reduction of the reference rate in April and the subsequent maintenance of it in May.

The next meeting of the Committee will take place in September 2023.